

REQUEST FOR PROPOSAL

PROVISION OF TREASURY CASH MANAGEMENT SYSTEM

Closing Date: 21 July 2023
Time: 16h00 SA Time

1 REQUEST FOR PROPOSAL

The Eskom Pension and Provident Fund (EPPF, or “the Fund”) invites proposals from interested service providers to submit responses to this Request for Proposal (RFP) for the:

- **Treasury cash management system for a period of 36 months**

2 PURPOSE OF THE DOCUMENT

The purpose of this RFP document is to provide broad details relevant to the services required and is not intended to provide a detailed overview of every action required.

3 OVERVIEW

The EPPF is a self-administered Defined Benefit (DB) pension fund, regulated by the Financial Sector Conduct Authority (FSCA). The EPPF, as an organisation, is responsible for providing benefit administration and investment management services to the pension fund of Eskom Holdings SOC Ltd and its subsidiaries. The Fund provides retirement, withdrawal, death, and ill-health benefits to members, pensioners and their dependents.

The EPPF's core business activities are Pension Administration and Investment Management. The core functions are supported by the Finance, Governance & Assurance, Office of the CE, Human Capital, and Information Technology Departments. The EPPF has assets under management of R169.9 billion and membership comprises 33 494 pensioners, 39 222 active members and 1778 deferred pensioners as at 30 June 2022.

The EPPF's vision is to become the most admired pension fund by its peers and members, and its mission is to be a member-centric pension fund. The Fund's strategic objectives, which would enable it to fulfil its mission, are defined under five (5) pillars, representing critical strategic focus areas as noted below.



4 RFP RESPONSE GUIDELINES

4.1 *Point of contact*

This RFP is issued on an open tender notice format with a definite closing date and time.

Respondents are required to submit their responses in expansive detail and on time to qualify for consideration of their responses.

During the open response time, the central point for all queries relevant to the provision of background information and points of clarity relevant to this RFP, will be managed through a central mailbox. In the interest of all parties concerned all queries must be submitted **in writing only** and responses to queries or points of clarity will be published in the “Tenders” section of the Fund’s website (www.eppf.co.za).

The electronic mail address for queries is ProcurementOffice@eppf.co.za. No telephonic or verbal queries will be entertained.

After the distribution of this RFP, a **Non-Compulsory** briefing session will be conducted with all potential respondents to provide further information and address questions relevant to the RFP.

The briefing session is scheduled for **10:00 SA Time on Thursday, 29 June 2023** via Microsoft Teams. Interested participants to send their email addresses by **Tuesday, 27 June 2023 at 16h00 SA Time** to ProcurementOffice@eppf.co.za. Attendance is limited to two (2)

persons per company or Service Provider. Email Subject for all communication relating to this RFP is **Provision of Treasury Cash Management System**. A request with the Microsoft Teams meeting information will then be forwarded to the email address provided.

Respondents must not contact any of the Fund's Board members, executives, consultants, or staff to discuss matters related to this RFP or the RFP process. Discussion of this RFP with any person within or associated with the Fund other than the designated contact email as above will result in the disqualification of that respondent from the process.

4.2 *RFP process and submission procedure*

The Fund will review proposals at its discretion against a set of pre-defined criteria and will rate each proposal on its ability to satisfy the requirements stated in this RFP.

In the event that a preferred supplier is selected, such service provider will be formally notified. A formal Agreement will be entered into between the Fund and the successful service provider detailing issues such as the scope of work, remuneration structure and validity of the term of the contract.

Potential service providers are requested to be mindful of the time allowed for responses, the closing date and time, the delivery address for proposals and must note that late or incomplete submissions will not be considered.

The RFP must be submitted with the necessary supporting detail and must at least provide the information requested in this RFP.

The Fund reserves the right to consider any proposal in its entirety or partially and may appoint more than one service provider or no service provider at all. The Fund's decision is final, and no correspondence will be entered into.

4.3 *Submission Date, Time, and Address*

The closing date for submission of proposals at the delivery address indicated below is
21 July 2023, 16h00.

RFPs must be submitted electronically to ProcurementOffice@eppf.co.za.

All proposals must reach the allocated email address on or before the closing time. It remains the responsibility of the respondents to ensure that their proposals reach the Fund before the closing date and time.

Respondents are allowed to send large files via WeTransfer ONLY and must ensure that the hyperlinks provided are fully functional. All documents must be provided in Adobe PDF.

Proposals may not be faxed, or hand delivered, and proposals received by any other means other than the designated email address, will not be considered and will be rendered invalid.

4.4 RFP Timelines

The timelines for the RFP process are as follows:

Activity	Due Date
Issuing out of the RFP	23 -26 June 2023
Non-Compulsory Briefing Session	29 June 2023;10h00 am
Deadline for clarification questions	3 July 2023, 16h00
Final response to clarification questions	7 July 2023
Closing date for submissions	21 July 2023; 16h00

Please note that the above timelines are indicative and that the Fund reserves the right to change these timelines. Respondents will be advised of any changes and / or notices via EPPF's website.

4.5 RFP Process Requirements

The following minimum requirements will be applied to the RFP process:

- i. Responses received after the closing date and time will be considered late and **will not** be accepted. If a response is considered late, it will be returned unread to the sender.
- ii. All responses must be submitted in full on or before the closing time. The Fund will not allow additions and/or amendments to any response to be submitted after the closing date and time and will not receive submissions in separate parts.
- iii. Responses may be withdrawn in writing by a respondent prior to the closing date and time.
- iv. All enquiries relevant to the RFP may only be submitted to the indicated point of contact and in writing. Telephonic and/or verbal enquiries will not be entertained.
- v. During the course of this RFP process, respondents may acquire confidential information relating to the Fund's business, projects and/or customers. Respondents are required to keep this information strictly confidential at all times (even after the RFP process has been completed) and may not use or attempt to use or allow such information to be used for personal gain or the gain of any other person or institution.
- vi. Respondents may not disclose such confidential information to any third party, but to the extent that such disclosure may be necessary for the submission of a formal proposal, must approach the Fund for prior approval to share the information with a third party. This does not apply to information which must, by law, be disclosed or becomes available to and known by the public due to no fault on the part of the respondents.
- vii. Respondents must comply with the highest ethical standards in order to promote mutual trust and an environment where business can be conducted with integrity, in a fair and reasonable manner.
- viii. Proposals submitted to the Fund must remain valid for a minimum period of 90 days from the closing date.
- ix. Respondents will be held to their proposals as submitted. The Fund reserves the right to negotiate the modification of a proposal with the successful respondent in whole or in part.
- x. Agreements reached after such modifications with the successful respondent, or parts thereof, and accepted by the Fund will form part of the contract.
- xi. Each proposal will be evaluated for general conformity to specifications and the demonstrated capabilities of respondents to execute the scope of work.
- xii. Respondents must provide curricula vitae of all key personnel they propose for execution of the scope of work, with clearly defined fields of expertise, functions and responsibilities.

- xiii. In general, respondents must indicate the experience and field/s of expertise of their companies and must specifically demonstrate their experience in similar assignments and an understanding of the services required.
- xiv. Respondents are responsible for any and all costs and liabilities incurred in responding to this RFP. The Fund will not be responsible for any costs whatsoever or howsoever arising.
- xv. The Fund reserves the right to withdraw this RFP for any reason and at any time without incurring any cost or liability.
- xvi. The Fund reserves the right to withdraw, at any stage of this process, amend or cancel this RFP, reject or not accept any or all proposals, obtain any information from any lawful source regarding past business history and practices of the respondent, and to take any such information into consideration in the evaluation process.
- xvii. The Fund does not have to explain acceptance or rejection of any specific service provider and the Fund's decision is final and binding, no correspondence will be entered into.

4.6 Compliance requirement: structure of responses

The structure of proposals is as follows:

- 4.6.1** Proposals must be electronically generated and signed by the individual(s) legally authorised to bind the respondent. The electronic copies of the RFP proposal and/or examples of work must be provided in Adobe Reader Portable Document Format (PDF), free of any viruses or malicious ware.
- 4.6.2** Legibility, clarity and completeness are essential.
- 4.6.3** Responses must be prepared as simply as possible, providing a straightforward, concise description of the interested parties and the capabilities available to satisfy the requirements of the RFP.
- 4.6.4** The RFP response must be presented in the following format:

Section	Title
1	Executive Summary of Proposal
2	Company background and track record

3.	Proposed team members for the project and their credentials
4	Proposed services
5	Key Deliverables
6	Pricing Structure
7	References (three references to be included)
8	B-BBEE
9	Supporting documentation

4.6.5 Failure to comply with paragraphs 4.6.1 to 4.6.4 will result in the relevant response being disqualified.

4.7 Evaluation Criteria

Respondents will be evaluated according to the extent to which they are able to fulfil the requirements of the Fund. Evaluation criteria will place emphasis on the following areas:

Stage 1:

- BBBEE: 20%
- Pricing: 20%
- Functional Ability: 55%
- Data Privacy - POPIA Compliance: 5%

Track Record

Respondents' proposals shall also be evaluated in terms of the Fund's evaluation of a number of factors, some of which are listed below:

- The understanding of the Fund's functional requirements as portrayed by the respondent's responses.
- The respondent must have successfully provided comparable implementations of TCM systems.
- The level of detail, responsiveness and demonstrated capabilities, as provided by the respondent in his proposal.

The Fund may conduct site visits to designated existing or past clients of the short-listed respondents where TCM engagements have been conducted. It is therefore advisable for respondents to obtain prior permission from their clients to host the Fund to conduct site visits and/or for the Fund or its authorized representatives to contact such clients.

Requirement of respondents

Respondents must be well established entities with a minimum of five years demonstrable experience in implementing TCM utilising a best practice methodology. Respondents are required to indicate the period they have been in operation in this specific environment and must include supporting documents in respect of such specific expertise. Respondents must also provide supporting documentation relevant to issues such as the ownership of the business, management structure and BBBEE credentials in the format indicated in this RFP document.

The successful respondent should have a balance between technical and business knowledge. This would allow it to put forward an appropriate proposal that indicates a thorough understanding of the Fund's specific business requirements.

Company details and stability

Please provide a response to each of the following questions:

- i. How long the company has been in operation within its current specific environment of implementing treasury cash management systems.
- ii. The nature of the business, paying particular attention to core activities.
- iii. The company's summarized value proposition to its clients.
- iv. The company's registration number and supporting registration documents.
- v. The company's overall organisational structure and key project resources within this structure that will be deployed to this project.

vi. If the response to the RFP is made as part of a joint venture with another business entity, details of the commercial relationships between the parties making up the consortium / joint venture / partnership. In addition, provide the following information:

- Entity(ies) that will be guaranteeing contract performance.
- Date of Joint Venture formation, if applicable.
- The name of the lead / prime contractor; and
- Details regarding the nature of the agreement between the Joint Venture Partners including the proposed percentage division of work between the constituent members. Each party to the RFP, if that party is a subsidiary company, is required to give details of the extent to which the holding company and related subsidiaries and associates are prepared to provide guarantees.

Local Presence and Experience

- i. Provide details of the head office location.
- ii. If the head office location is not in South Africa, also provide details of local company offices, support, and visibility.
- iii. Provide the year of establishment of the South African business and the number of employees currently employed.
- iv. Provide instances of the company's experience in implementing TCM, preferably within the South African financial services / retirement fund industry, and if applicable, global retirement fund industry.

Stage 2(Shortlisted Bidders

- Solution Demonstration, Presentation and Due diligence: 100%

Evaluation criteria will place emphasis on the following areas:

4.7.1 Functional Ability (Functional requirements)

Respondents must be well established entities with a minimum of five years demonstrable experience in implementing TCM utilising a best practice methodology. Respondents are required to indicate the period they have been in operation in this specific environment and must include supporting documents in respect of such specific expertise. We will also require respondents to stipulate their experience with providing treasury cash management services and forecasting for pension/ retirement funds/financial services and public sector entities or to an organisation of a similar size to EPPF.

Respondents must also provide supporting documentation relevant to issues such as the ownership of the business, management structure and B-BBEE credentials (Minimum of Level 4 required) in the format indicated in this RFP document. The successful respondent should have a balance between technical and business knowledge. This would allow it to put forward an appropriate proposal that indicates a thorough understanding of the Fund's specific business requirements.

Short listed respondents will be invited to make presentations scheduled for **4-8 September 2023**. The presentations will be part of the technical evaluation and scored accordingly. Shortlisted respondents will be contacted by **28 August 2023**.

4.7.2 Fee Structure (Pricing)

Respondents must provide full details of pricing models and assumptions made in the pricing. All prices are to be quoted in South African Rands (ZAR) and **must include VAT** where applicable.

Proposals must be valid for at least 90 days from the closing date of the RFP. If prices are subject to exchange rate fluctuations, respondents must indicate the assumed rates and conditions pertaining to exchange rate fluctuations.

All prices must be disclosed comprehensively.

Please submit pricing fee/schedule as presented in the table below for 36 months:

No.	Item description	Estimated No of Licences/Users	Rate Per Licence/ hour (Inc VAT)	Total Estimated cost (Inc VAT)
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1	Software Licensing – Annual (Unconditional) <ul style="list-style-type: none"> ○ All Modules as per functional requirements 	27 users	Suppliers to provide	Suppliers to provide
2	Implementation fee (Once-Off) <ul style="list-style-type: none"> ○ Configuration of software ○ Consulting and application development for tailoring and integrating systems ○ Data analyses and conversion ○ Project management services 	N/A	Suppliers to provide	Suppliers to provide

No.	Item description	Estimated No of Licence/Users	Rate Per User / hour (Inc VAT)	Total Estimated cost (Inc VAT)
3	Deployment of Resources on the project (onsite/remote) <ul style="list-style-type: none"> ○ Proposed team - 1 Project manager + 1 implementation 	Supplier to advise	Suppliers to provide	Suppliers to provide

	resources (with dual knowledge of capabilities required) to work closely with the Fund's internal resource.			
4	Training (Once-off)	16 Key Stakeholders	Suppliers to provide	Suppliers to provide
5	Ongoing cost for post implementation Support and Maintenance	36 months	Suppliers to provide	Suppliers to provide
6	Data on Maintenance Agreements (Migration & Archiving)		Suppliers to provide	Suppliers to provide
7	Other costs (if applicable)			
Total Price Incl. VAT (ZAR)				

Note - To facilitate like-for-like comparison, bidders must submit pricing strictly in accordance with the pricing table above and not utilise a different format. Use of a format different to the pricing format provided, may render your submission disqualified.

Indicate hourly rates for consultancy per resource level (i.e., project manager, architect, developer, and tester) after the engagement.

No.	Level of resources	Proposed Rate (Inc VAT)
1	E.g., Project Manager	
2		
3.		
4		

4.7.3 B-BBEE

The Fund is committed to advancing the objectives of B-BBEE and details of the service provider's B-BBEE credentials, supported by a copy of a rating certificate from a South African National Accreditation System (SANAS) accredited rating institution or an affidavit wherever applicable, with details of the relevant company profile must be provided. As a minimum, specific reference must be made to:

- Ownership structure and shareholding.
- Board representation.
- Executive / Operational Management structure.
- Representation of Black people and women in the proposed team,
- Secondary B-BBEE initiatives, such as procurement from B-BBEE suppliers and other initiatives.

These details must be clearly stated in the order requested and with the headings as above.

4.8 References

The Fund may require reference site visits to established clients where the respondent implemented TCM, in respect of the final shortlist of respondents. The Fund therefore requires information regarding contactable clients that have, where applicable, deployed the TCM in their organisation. Respondents must include references of at least three recent treasury cash management projects within the South African market in the following format:

- Client name.

- Contact details (telephone, fax and email address).
- Responsible person.
- Project description (scope, size, number of users, budget, duration and completion date).
- Summary of key lessons learnt, if applicable.

When providing information regarding references it is accepted that the respondent has cleared with the referent that:

- The client can be contacted directly by the Fund or its consultants; and

Client site visits may be conducted as well.

4.9 Project Management Capacity

In ensuring a successful rollout of the RFP and to ensure that all the business requirements of the Fund will be met, proper governance and project management measures must be in place during implementation and beyond. The respondent is therefore required to provide detailed information on project management expertise including:

- i. Project management methodology and / or tools proposed to be used by the organisation for the execution of this project.
- ii. Applicable quality management frameworks, standards, and certifications, including certification body, to be used for the execution of this project.
- iii. The proposed approach to ensure that the project is aligned with the Fund's business strategy and goals and takes all documented stakeholder requirements into account.
- iv. The proposed approach to providing leadership and gathering support (at different organisational levels) in a bid to promote acceptance of the new solution by all key Fund staff and management.
- v. The proposed approach to ensure the responsiveness of the proposed system to the Fund's business requirements and the delivery of tangible business value by the project.

5 RFP SPECIFICATIONS

5.1 Purpose

The objective of the implementation of the TCM tool at the Fund is aimed at improving business inefficiencies with the main focus points being on the following areas:

- Improve information availability and expedite reporting by consolidating and integration of cash balances across various local and international investment portfolios.
- Build -in cash forecasting tool to manage cash fluctuations and aid liquidity forecasting and projections thereby optimising the financial output of the Fund.
- Assist in the timely disbursements of trade settlements across the various financial markets and ensure seamless interface directly into the various online banking platforms thereby reducing numerous risks associated with these activities.
- Systemise and streamline the daily cash management function thereby improve efficiencies within the finance and IMU departments.

5.2 Scope of work

The successful service provider will be required to assist with the following services:

FUNCTIONAL REQUIREMENTS

Background

At the Fund, Cash Management mainly comprises of maintaining ideal cash levels and generating the best possible returns on the available resources. Cash Management also encompasses the timely disbursements of payments and trade settlements. Importantly, it also includes minimising of risk associated with these activities.

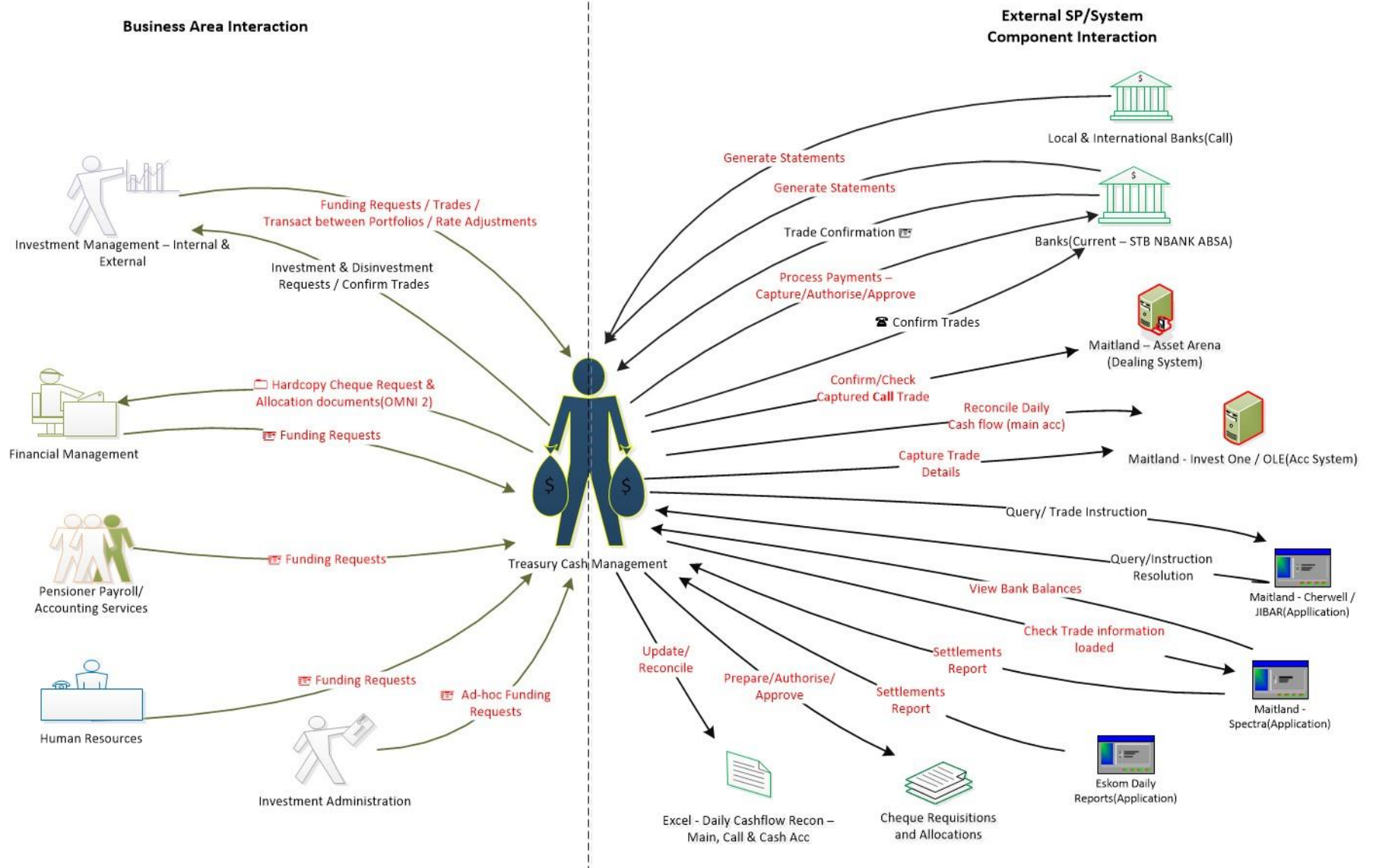
The objective of the implementation of the TCM tool at the Fund is aimed at improving business inefficiencies with the main focus points being on the following areas:

- Improve information availability and expedite reporting by consolidating and integration of cash balances across various local and international investment portfolios.
- Build -in cash forecasting tool to manage cash fluctuations and aid liquidity forecasting and projections thereby optimising the

financial output of the Fund.

- Assist in the timely disbursements of trade settlements across the various financial markets and ensure seamless interface directly into the various online banking platforms thereby reducing numerous risks associated with these activities.
- Systemise and streamline the daily cash management function thereby improve efficiencies within the finance and Investment Management Unit (IMU) departments. The requirements for the TCM solution are documented below in section 5.2 Project Scope.
- Project Scope
- The TCM System should address the management and processing of the organizations cash requirements as well as aid the reduction of financial risk on the organization. The context diagram below depicts the scope for this projects, the red text denotes the in-scope items and the black text the out-of-scope items:

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Relevant to the requirements provided above, reference must be made to the sections below where the detailed functionality is explained. Respondents are required to provide their responses in the tables provided. Include a full description of how the solution supports the stated requirement. The ability of the solution to meet or support the requirement is based on the following scale:

- **Full** – refers to the solution having the ability to completely support the requirement “out-the-box”.
- **Partial** – refers to the solution requiring some configuration to support the requirement. In the case of a “Partial” fit indicate the percentage fit of the solution to meet the requirement before any configuration is performed.
- **Custom** – refers to the solution requiring customisation, additional costs or third party interfaces to support the requirement. In the case of a “Custom” fit indicate the percentage fit of the solution to meet the requirement before any custom development is performed.
- **None** – refers to the solution not being able to support the requirement.

The proposed solution must enable the functional requirements that are contained in the tables below.

The table below depicts the requirements for the TCM solution:

Requirement	Support				Full Description of How Functionality Meets Requirements
	Full	Partial	Custom	None	
5.2.1 Daily Cash Flow Management					
i. Ability to capture fund request instructions on the system.					
ii. Ability to approve fund request instructions on the system.					
iii. Ability to distinguish between a captured fund request and an approved fund request.					
iv. Ability to set a daily system cut-off time for fund request from the various business areas					

v. Ability to capture fund request instructions on behalf of other business areas.					
vi. All cash flow items (Trades) with a current and/or future value date to be imported from the trading / investment system					
vii. The following trade/deal information to be imported from the trading / investment system and into the Treasury system continuously, where available: <ul style="list-style-type: none"> • Amount • Deal/Trade Date • Settlement/Maturity Date • Interest Rate • Counter Party • Portfolio Name and Number • Transaction Type • Third Party • ISIN Number • BPID Number • Reset Dates" 					
viii. Ability to manually import data into the system.					
ix. Bank statements of all current and call accounts to be imported before 6:00am daily.					
x. The system to reconcile the daily cash flow by taking into account; the previous day's bank balance, current day's cash flow items and captured fund request instructions.					
xi. The system to reconcile the previous day's closing cash reconciliation balance and previous day's closing bank balance.					
xii. Ability to view transaction information and balances of Call and Current accounts.					
xiii. Ability to update/change the values/data that have been imported from the trading/investment system.					
xiv. Ability to process / capture payment data on the system.					
xv. Ability to create email notification to the approvers					
xvi. Ability to review captured payment data on the system.					
xvii. Ability to approve captured and reviewed payments, and allocate to the General Ledger					

xvii. The system to attach a status to a payment based on the action taken by the user: • Captured • Reviewed • Completed • Returned to Capturer"					
xix. Ability to store / save bank details of institutions that are regularly used.					
xx. Ability to process / capture payment receipts.					
xxi. Ability to approve payment receipts					
xxii. Ability to receive and allocate debit and credit information(GL Account codes) when payments or allocations are processed by the Investment Administration Unit					
xxiii. A comprehensive workflow management tool with the ability to control and manage segregation of duties					
xxiv. Ability to set financial limits on the system.					
xxxv. Ability to flag non-cash transactions.					
5.2.2 Liquidity Forecasting					
i. Ability to capture forecast values for a future date.					
ii. Ability to convert a forecasted value into an actual value.					
iii. Ability to update the forecast value.					
iv. Ability to clearly distinguish between a forecast value and an actual value.					
v. Ability to produce forecasted daily cash reconciliations.					
vi. Ability to have an audit trail throughout the life of a transaction.					
vii. Ability to view forecast information.					
5.2.3 Informational / Reporting					
i. Ability to produce a customisable KPI dashboard.					
ii. Ability to see the call and current account balances from all banks, and to cater for the possibility of adding new bank accounts.					

iii. Ability to view transactions per specified categories e.g. Eskom Member Contributions, Trade settlements, etc.					
iv. Ability to see the balances of all externally managed portfolios.					
v. Ability to store interest rates on current and call accounts					
vi. Ability to see interest earned/paid on account balances					
vii. Ability to see all globally managed portfolios.					
viii. Ability to produce customisable management reports					
ix. Ability to produce customisable compliance reports					
x. Ability to extract data from the system in various formats (xls, pdf, etc.)					
5.2.4 Integration					
i. The system is able to integrate to the following applications: <ul style="list-style-type: none"> • Maitland – NX Manager(Dealing system) • Maitland - Invest One and Expense sheet (Accounting system) • Everest (Finance system) • Fraxion (Spend Management system) 					
ii. The system is able to integrate to the following banks systems: iii. ABSA iv. Standard Bank v. Rand Merchant Bank vi. Investec Bank vii. Nedbank viii. State street ix. Northern Trust (NT)					

6 Non-Functional Requirements

The EPPF endeavours to continue providing high quality customer service and a robust integrated solution is crucial for this. The system should therefore support multiple, flexible, and fully integrated, channels for an integrated information solution and access in order to provide seamless customer service.

The EPPF aims to minimise manual interventions in administration processes. The aim is to automate processes and to have an integrated system.

- Delivery Model & the proposed architecture – Service providers must include the following information as part of the response:
 - Hosting Technology and Infrastructure architecture - including diagram(s).
 - The ability of the vendor to make the software available on a subscription basis (SaaS), in a multitenant software architecture.
 - Integration
 - Integration methodologies and technologies supported by the proposed tool - to allow the consumption of data from other systems as well as to allow pulling of data by other systems.
 - Integration with internal/external systems, including No-code/Low-code support of configurable workflow and business rules.
 - IT Security – including user access authentication/authorization capabilities, multifactor authentication support, Azure AD Integration & SSO
 - No-code/Low-code RPA Integration as required.
 - Data Privacy - Compliance to POPIA and Data Encryption
 - Mobile functionality (the ability to use the software on mobile devices)
 - Support & Maintenance process

7 IMPLEMENTATION

Respondents are required to detail their approach, providing particular information relevant to the timeframes of this engagement.

7.1 Approach

- i. Describe how the organisation would approach this engagement, please detail the phases involved.
- ii. Comment on the approach to application testing, in particular unit, system and integration testing.
- iii. Comment on the approach to user acceptance testing.
- iv. Comment on the approach to skills transfer and end-user training.
- v. Describe the resources available from the organisation as well as required from the Fund to be dedicated to this project.

7.2 Timeframes

- i. Provide details of the estimated length of time for the engagement indicating best- and worst-case scenarios.
- ii. Indicate high-level estimates of timelines for the activities.
- iii. Provide a detailed engagement project plan.

7.3 Training

- i. Training of end users, assuming 10 staff members need training on the new solution.

ESTIMATED CONTRACT PERIOD – 36 Months
ESTIMATED CONTRACT START DATE – 01 December 2023

6 REQUIRED SUBMISSIONS

6.1 Declaration

Respondents must, on the official letterhead of the company submitting the response, declare that:

- a. the information provided in all documentation is true and correct.
- b. the signatory of the tender document is duly authorised to do so by means of their role in the company, a special or general resolution of the company responding, and
- c. undertake that all information gained from the EPPF through this RFP document or from any other interaction relevant to this RFP, will remain confidential.

6.2 Company details and stability

Please provide a response to each of the following questions:

- a. How long the company has been in operation within its current specific environment of implementing treasury cash management systems.
- b. The nature of the business, paying particular attention to core activities.
- c. The company's summarised value proposition to its clients.
- d. The company's registration number and supporting registration documents.
- e. The company's overall organisational structure and key resources within this structure that will be dedicated to the EPPF.
- f. If the response to the RFP is made as part of a joint venture with another business entity, details of the commercial relationships between the parties making up the consortium / joint venture / partnership. In addition, provide the following information:
 - Copy of the Joint Venture Agreement
 - Entity(ies) that will be guaranteeing contract performance.
 - Date of Joint Venture formation, if applicable.
 - The name of the lead / primary contractor; and
 - Details regarding the nature of the agreement between the Joint Venture Partners including the proposed percentage division of work between the constituent members. Each party to the joint venture, if that party is a subsidiary

company, is required to give details of the extent to which the holding company and related subsidiaries and associates are prepared to provide guarantees.

- The B-BBEE rating will be the average of the companies' individual ratings, weighted according to their proportionate share in the Joint Venture.

6.3 *Local Presence and Experience*

- i. Provide details of the head office location.
- ii. If the head office location is not in South Africa, also provide details of local company offices, support and visibility.
- iii. Provide the year of establishment of the South African business and the number of employees currently employed.
- iv. Provide instances of the company's experience in implementing TCM, preferably within the South African financial services / retirement fund industry, and if applicable, global retirement fund industry
- v. Provide evidence of the company's experience in engaging with clients at executive and board level.

6.4 *Implementation Plan*

Respondents are required to detail their approach to provisioning of TCM and implementation linked to the scope of work.

6.5 *Approach*

- i. Describe how your organisation would approach this engagement, and methodologies to be adopted. Please detail the phases, activities and milestones involved.
- ii. Describe how and when the required capabilities and resources from your organisation will be deployed.
- iii. Describe the resources required from the Fund.

6.6 *Supporting Documentation*

Respondents **must** include the following supporting documentation within their proposals:

Mandatory documents;

- A detailed statement of the company's B-BBEE credentials as required in the above, supported by a rating certificate from a SANAS accredited rating institution or a B-BBEE affidavit.
- Recent audited Financial Statement of the specific entity that will be submitting the proposal, and if successful, contracting with the Fund. Group or any other entity's Annual Financial Statements will not be accepted. Respondents who are not required by law to have audited financial statements must include a letter signed by an authorised official confirming that the respondent is not required by law to have audited financial statements and accordingly, is unable to provide same. Failure to submit a complete set of financial statements i.e. all pages or redaction/blanking out or omission of any portion of the financial statements will render the submission incomplete and will lead to disqualification at the evaluation stage.
- Respondents must complete the EPPF POPIA Self Compliance Forms (EPPF Operator Privacy Due Diligence Form and Operator Privacy Compliance Self-Assessment Form) provided on the EPPF website.

In the case of a Joint Venture the above-mentioned documentation, with the exception of the B-BBEE credentials, need only be supplied for the primary entity.

Administrative documentations.

- Declaration (Formal letter) as per (6.1) under Further required submissions
- Certified copies of CIPC company registration documentation. In the case of respondents who are not companies as envisaged in the Companies Act of 2008, equivalent founding documents must be submitted.
- A valid Tax Clearance Certificate and/or PIN indicating good standing with the South African Revenue Services (SARS).

Respondents will be disqualified from the RFP process if any of the details and/or mandatory documents listed in 6.6 above are not submitted.

7 Appendix A – Terms of business

1. Background

The Fund wishes to appoint a suitable service provider to provide cyber security services.

By submitting a response to the RFP sent out by the Fund, a respondent automatically undertakes to be bound by, and agrees to, the conditions set out in this entire document.

Respondents that do not consider themselves bound by the provisions of this entire document should not respond to the RFP, as submission of a response pre-supposes agreement to the terms of this agreement.

2. Terms of Business

The Fund hereby sets out the Terms of Business and the respondent hereby accepts the conditions that will apply to the work to be done by the service provider appointed in terms of the RFP detailed in this agreement.

Once signed by both parties, these Terms of Business will form part of the basis of a suitable Agreement between the Fund and the successful service provider.

An additional agreement detailing the services to be rendered will be entered into. These Terms of Business will establish the basis of such an agreement to provide the services as outlined in the RFP and will serve to explain the conditions under which the appointment of the preferred service provider is made, but may also be extended in the Agreement to include other matters not necessarily addressed in this RFP.

3. The services to be provided

3.1. The Services

The service provider will provide the services described in the RFP, and at the location(s) to be set out in the Agreement. The services described in the RFP are not an exhaustive list of all services to be performed by the successful respondent.

Where the Agreement refers to services to be performed, this means that the service provider will provide the Fund with the Services and will be responsible for the management

and control of the services and the quality of any deliverables listed in or referred to in the Agreement.

Where the Agreement refers to Services to assist the successful service provider this means that the Fund will use reasonable skill and care, as specified, to assist the service provider with its work, but the service provider will be responsible for the overall management and control of the Services and for the results to be achieved from using the Services.

3.2. The service provider's staff

Where individual members of the service provider's staff (including partners and directors) are named in the Agreement the service provider will make every reasonable effort to ensure that the named individual(s) are available to support its work for the Fund stated in the Agreement.

Where the service provider considers changes in its named staff necessary or appropriate, for reason of, inter alia, resignation, relocation, training or illness, the service provider may make the changes after giving the Fund reasonable notice and will provide the Fund with details of replacement staff.

3.3. Contract Management

Both parties may designate a contact person that will be responsible for managing all issues relating to the performance of the Agreement.

3.4. Deliverables

3.4.1. Preparation and Delivery

The Fund will incorporate the deliverables listed or referred to in the RFP into the Agreement to be signed with the preferred service provider.

4. Fees and Payment

4.1. Payment of services

The Fund agrees to pay for the Services as set out in the Agreement. All invoices will be payable within thirty days from date of receipt thereof.

5. Term, Suspension and Termination

5.1. Duration of Contract

The Agreement will apply from the Commencement Date stated, or where no Commencement Date is specified, from the date of signature of the Agreement by both parties. The Agreement will continue until all the Services and deliverables have been provided unless it is terminated earlier in accordance with the terms set out below.

5.2. Termination of the Contract

Unless stated otherwise in the Agreement, the Contract may be terminated by either party at any time by giving the other party no less than 30 days written notice. The Fund however reserves the right to terminate the Agreement by giving 24 hours written notice.

Where the Contract is terminated in this way the Fund will pay the service provider for all Services provided and completed up to the date of termination.

5.3. Termination for Breach of Contract

The Agreement may be terminated by either party by written notice with immediate effect if the other commits a material breach of any term of the Agreement that is not remedied within 10 days of dispatch of a written request to remedy the same, where such breach is capable of being remedied.

5.4. Termination for Insolvency

The Agreement may be terminated by either party by written notice in the event that the other party is unable to pay its debts or has been placed under administration, judicial manager, liquidator or similar person or officer appointed or compromises generally with its creditors or ceases for any other reason to carry on business or in the reasonable opinion of the other party any of these events appears likely.

6. Confidentiality and Conflicts of Interests

- 6.1. By signing the Agreement, each party is under a professional obligation not to disclose to a third party any information confidential to the other party. Similarly, reports by the service provider are for the use of the Fund alone and may not be disclosed to third parties without the Fund's prior written consent.
- 6.2. Notwithstanding 6.1 above, either party will be entitled to disclose confidential information of the other to a third party to the extent required by law or where the said information is already known to the public due to no fault on the other party, provided that in the former case (and without breaching any legal requirement), where reasonably practicable not less than five business days' notice in writing is first given to the other party.
- 6.3. Respondents are required to declare any relationship (family, friend, other) between themselves and any person employed by the EPPF who may be involved with the evaluation and or adjudication of this RFP. Such declarations may be included as part of the Respondent's proposal. In addition, service providers with such an interest may be required to complete the EPPF's standard declaration of interest form.

7. Liability

- 7.1. The service provider shall use reasonable skills and care expected from an expert in its industry in the provision and delivery of the services and the deliverables in terms of the Agreement.
- 7.2. The service provider shall accept liability to pay compensation for damages and losses suffered by the Fund arising as a direct result of breach of contract, misconduct, dishonesty/fraud or negligence (including gross negligence) on its part or third parties acting on behalf of the service provider in respect of Services provided in connection with, or arising out of the Agreement (or any variation or addition thereto).

8. General

8.1. Force Majeure

Neither of the parties to the Agreement will be liable to the other for any delay or failure to fulfil obligations caused by circumstances beyond its reasonable control.

8.2. Assignment

Neither of the parties to the Agreement may cede, assign, delegate, transfer, encumber, charge nor otherwise seek to deal in any of its rights or obligations under the Agreement without the prior written consent of the other party.

8.3. Notices

Notices must be served either personally, sent by prepaid registered post or faxed to the address of the other party given in the Agreement or to any other address as the parties may have notified during the period of the agreement. Any notice sent by registered post will be deemed to have been delivered 10 days after sending. Any notice sent by fax or served personally will be deemed to have been delivered on the first working day following its dispatch.

8.4. Amendment

Any amendment or consensual variation, cancellation or termination of the Agreement, or any of its terms, will not be effective unless agreed in writing and signed by both parties.

8.5. Survival

The confidentiality clause in the Agreement shall survive the termination or expiry of the agreement and shall continue to bind the parties to the agreement.

8.6. Electronic Communications

During the provision of the Services, the Fund may from time to time communicate electronically. However, as the service provider is aware, the electronic transmission of information cannot be guaranteed to be secure or error-free and such information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete or otherwise be adversely affected or unsafe to use.

Accordingly, whilst the Fund carries out commercially reasonable procedures to check for the most commonly known viruses and to check the integrity of data, it remains the service provider's responsibility to carry out a virus check on any documents before launching them, whether to be sent or to be received on disk or otherwise. Therefore and notwithstanding any collateral contract, warranty or representation, the Fund will have no liability to the service provider on any basis, whether in contract, delict (including negligence) or otherwise, in respect of any error or omission arising from or in connection with the electronic communication of information to or from the service provider and the service provider's reliance on such information and including (but not limited to) the acts or omissions of the relevant service providers.

If the communication relates to a matter of significance on which the service provider wishes to rely and is concerned about the possible effects of electronic transmission, the service provider should request a hard copy of such transmission from the Fund.

8.7. Validity of contract provisions

If any provision of the Agreement is held to be invalid, in whole or in part, such provision shall be deemed not to form part of the agreement. In any event the enforceability of the remainder of the agreement will not be affected.

8.8. Conflict

In the event of any conflict between the Agreement and any other document that forms part of the agreement, the Agreement shall prevail except where amended by specific reference to the relevant Clause of the Terms of Business. In the event and only to the extent of any conflict between the Agreement and any referenced or attached document other than the Terms of Business, the Agreement will take precedence.

8.9. Applicability

The Agreement shall apply to work undertaken in relation to the service provider, its holding company or any of its subsidiary, associated or related companies, agents or sub-contractors providing services in terms of the agreement.

9. Dispute Resolution and Governing Law

Should any dispute arise between the Fund and the service provider, both parties will attempt to resolve the dispute in good faith through senior-level negotiations. If the dispute is not resolved through negotiation or mediation within a reasonable time both parties agree that it shall be finally resolved in accordance with the rules of the Arbitration Foundation of South Africa by an arbitrator or arbitrators appointed by the Foundation and agreed upon by both parties. The arbitration clause does not prohibit a party from seeking relief in a dispute where urgency can be proved, and where, as a result, application can be made for an urgent interdict, urgent declaratory order or other urgent relief to any court of competent jurisdiction, on condition that such urgent relief is only of an interim nature pending the determination of the dispute by the arbitrator. The parties submit in this regard, to the non-exclusive jurisdiction of the Gauteng Local Division, Johannesburg.

The Terms of Business and the Agreement shall be subject to South African law.

10. Quotation/Proposal Conditions Validity of Quotations

Quotations must be valid for at least 90 days from the closing date of the tender. Include original valid tax clearance certificates, proof of registration of the business, audited annual financial statements and the latest B-BBEE certification.

Disqualifying Criteria

- Failure to submit before the specified date and time
- Failure to comply with paragraph 4.6.1 to 4.6.4 of the RFP.
- A minimum of five (5) years demonstrated experience of successful provisioning of TCM
- Failure to submit requested mandatory supporting documentation in 6.6.
- Acceptance of the RFP terms and conditions – contract terms and condition shall be discussed and negotiated with the successful Bidder.

VAT

VAT must be included in all prices and costs quoted, where applicable.

Closing Date for Proposal Submission

The closing date and time for submission of proposals at the delivery address indicated is **21 July 2023 at 16h00 SA Time.**

The Fund reserves the right to withdraw, at any stage of this process, amend or cancel this RFP, reject or not accept any or all proposals, obtain any information from any lawful source regarding past business history and practices of the respondent, and to take any such information into consideration in the evaluation process.

11. Acceptance

By signature of this document, the service provider agrees to be bound by the terms of business contained herein.

Signed in acceptance on behalf ofbeing
duly authorised thereto.

Signed at..... on this.....day of.....2023

Name & Surname.....

Designation.....

Signature.....

Annexure A - Disqualifying checklist

No.	Document required or requirement(s)	Submitted? Yes/No
1.	Submitted as per the closing date and time.	
2.	Compliance requirement: structure of responses (4.6.1 to 4.6.4)	
3.	A minimum of five (5) years demonstrated experience of successful implementation of Treasury Cash Management Tool (TCM), with a focus on pension/ retirement funds or financial institutions or an organization of a similar size to EPPF	
4.	Acceptance of the RFP terms and conditions – contract terms and condition shall be discussed and negotiated with the successful Bidder.	
5.	A detailed statement of the company's B-BBEE credentials as required in the above, supported by a rating certificate from a SANAS accredited rating institution or a B-BBEE affidavit.	
6.	Recent Audited Financial Statement of the specific entity that will be submitting the proposal. Group or any other entity's Annual Financial Statements will not be accepted. Respondents who are not required by law to have audited financial statements must include a letter signed by an authorised official confirming that the respondent is not required by law to have audited financial statements and accordingly, is unable to provide the same.	
7.	Respondents must complete the EPPF POPIA Self Compliance Forms (EPPF Operator Privacy Due Diligence Form and Operator Privacy Compliance Self-Assessment Form)	
8.	Declaration (Formal letter) as per (6.1) under Further required submissions	
9.	A valid Tax Clearance Certificate and/or PIN indicating good standing with the South African Revenue Services (SARS).	
10.	Certified copies of CIPC company registration documentation. In the case of respondents who are not companies as envisaged in the Companies Act of 2008, equivalent founding documents must be submitted.	

NB - Please make use of the above checklist to ensure that all minimum requirements are met and to avoid being disqualified.