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Making an impact



Asset TV

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Editors' Note

Dear Pensioner

We're grateful to be able to connect with you again through another edition of Pensioner Talk. It's always an honor and privilege to serve you on a matter as critical as your pension, and we are grateful for your unwavering trust.

By now, you will have seen this edition's cover story, which is on Phineas Munyai, one of the oldest pensioners of the EPPF. Speaking to him was an inspiring opportunity that continues to shine a light on the impact of our work as a pension fund. I hope that you enjoy getting to know him as much as we did, because his perspectives on life are nothing short of wise.

I also want to share two fantastic events we hosted recently. We had a benchmarking visit from the Government Institutions Pension Fund of Namibia, which was an enlightening experience for us to exchange best practices and explore potential areas of collaboration with our peers. We also held the Senior Women Investor Roundtable, where women in investment and asset management came together to share their experiences, insights and strategic ideas. It's always great to connect with industry giants, as this affirms our own efforts.

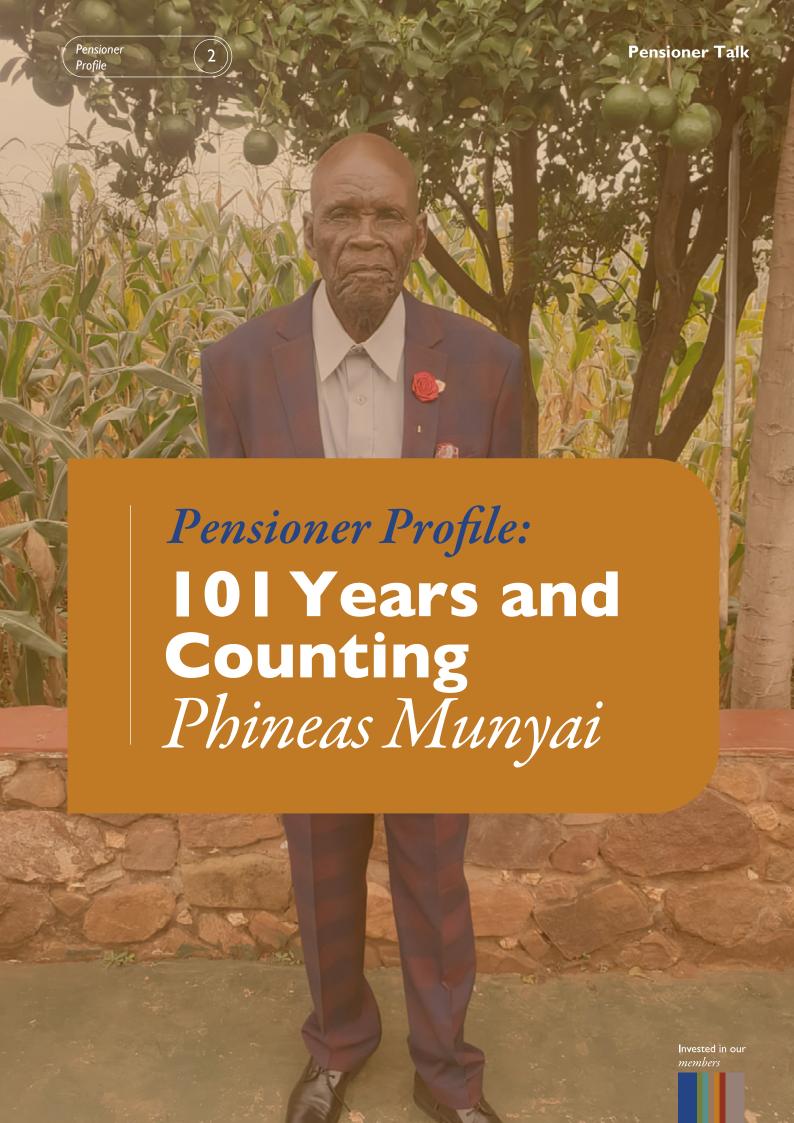
Importantly, Rule Amendment 2 has come into effect, and it has implications for our pensioners. We've carefully consulted with the Financial Sector Conduct Authority (FSCA) and have laid out those implications in this edition.

We are proud to share that our Chief Principal and Executive Officer, Shafeeq Abrahams, won two prestigious awards at Asset TV South Africa's Audience Choice Awards. Shafeeq is a true visionary leader, and we are fortunate to have him at the helm of our organisation.

Finally, we want to let you know that we've added a new feature to our website - an in-memoriam page. This is a special place where pensioners can send their condolences and messages of support to families of colleagues who have recently passed on. We know it's never easy to lose a colleague, friend or family member, and we hope this feature will become a source of comfort to those who have been affected.

Thank you so much for being a part of our community, and we look forward to keeping you updated in the coming months.

Warmest regards,



We had the pleasure of hearing from Mr Phineas Munyai, retired in 1985. In our conversation, he reflected on his achievements over the years, his unique experience as an EPPF pensioner, and the developments he has had the fortune of witnessing throughout his life. It is heart-warming to know that we've had a significant impact on Mr Munyai's retirement, and we're inspired to continue serving our members from active employment well into retirement.

Where did you work prior to retirement and what did you do?

Eskom Rosherville

I worked at Eskom sport clubs and was responsible for cleaning and ground maintenance.

When did you retire?

19 August 1985

How has your life changed since retirement?

During my work days I used to stay in a rented room in Soweto, and did not have enough time to see my family and children. After retirement, things got a little easier, and watching my children blossom into grown men and women has been a source of pride.

In my community, I'm known as "vha funzi" (Priest). I used to pray for people and help the sick with guidance on living a healthier life. I have since retired from this, too, because it requires plenty of walking and travelling around communities.

I'm also a member of the community royal council, where we deal with day to day community mishaps and assist with maintaining peace among residents.

I'm retired now so I have mobility challenges, which requires me to slow down in general. But, at my age, I'm grateful I can still walk around and do some of my housework.

Do γου ever miss work at all? If so, what about it?

Yes, I do miss work. It felt like home and that's where

I grew as a person. I also miss my colleagues and friends.

What has your experience been as an EPPF pensioner? Can you share some positive experiences with the Eskom Pension and Provident Fund?

The EPPF has made it so easy to get help in the ways most convenient for me. They have regional offices where I can simply walk in if I have questions or concerns that need to be addressed. I also love the annual pensioner functions, which help me to understand changes that may affect my pension. They're a great communication platform and information sharing opportunity.

You turned 101 this year, and that's a beautiful milestone. What are some great life lessons you've gained over the years that you can share with us?

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Indeed it is a beautiful thing, when you serve people and communities, God will definitely extend your life exponentially. It is the grace of God that has allowed me to count all of these years and make it past a century. I have experienced so many things in my lifetime, from environmental and climate change to national population growth. I used to work the land and, at the end of a harvest season, I would have food to feed my family and a surplus to store for dry seasons. But these days, rainy seasons aren't always as generous and they tend to be unpredictable. These observations taught me that we need to look after our land so that younger generations can have a place to enjoy and sustain themselves as we did.

What advice would you give to your younger self?

I think I have lived my life to the fullest, and I can't change anything. I also have achieved many things with the little that I have. But I did not have formal



education when I was younger, neither did I know how to read or write. So, if it was easy and simple under those circumstances, I imagine I could have done so much more. If I could advise my younger self, I'd tell him to push harder for a formal education.

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What advice would you give to young people now?

You should love your life and take charge of it. Never be frightened by challenges and never be afraid of change. Stay focused and prosperity will draw closer to you. I am 101 years old today and it was never an easy journey. Also, stay away from drugs and other toxic substances - you will live longer!



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If you could go back in time, would you changeanything about the way you've lived your life?

I would change nothing

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What are you most grateful for right now?

Being alive to see my grandchildren and great grandchildren growing up - it is by God's grace; I never thought I'd have the opportunity to see my own great grandchildren.

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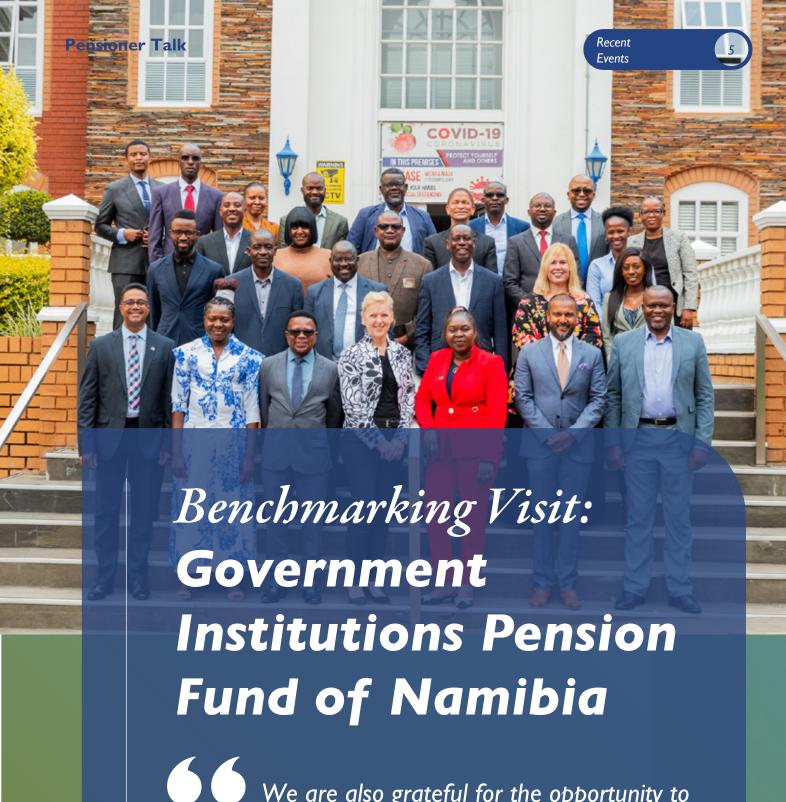
You've lived through different eras in life. What are some differences you find surprising between the way the world is now, and the way it was a few years ago?

My mother and father passed on when I was still a baby. I was so young that I don't know what my parents looked like. Back then, we didn't have cameras to take pictures and preserve memories. So I grew up with imaginary images of my parents. These days, young people take photos of everything.

We also lived very differently when it came to basic survival. I was raised by communities, looking after their cattle and goats. I enjoyed building houses from what the land made available to me; I didn't have to worry about money to buy materials for construction. In many ways, nature always provided. It's a much different story now.

I used to have a land line phone in my house and neighbours would come over and ask to call their relatives who were in other cities. Today, people use sleek cell phones and everybody has one.

I'll never forget how traveling to Johannesburg from Venda was an entire day trip. It only takes 5 hours now.



We are also grateful for the opportunity to demonstrate our commitment to fostering meaningful collaboration with peers in the industry

On 16 February 2023, the EPPF hosted the Government Institutions Pension Fund of Namibia (GIPF), which is recognized as one of the leading pension funds in the region, for a benchmarking visit. The visit provided an opportunity for GIPF's Board of Trustees and Executive Management to engage in collaborative discussions with the EPPF on a variety of topics related to pension fund management.

Discussions during the visit covered a wide range of topics, including investment strategy, governance, benefits administration, technology, and responsible investment. The engagement allowed both organizations to share best practices, exchange ideas, and learn from each other's experience.

We are also grateful for the opportunity to demonstrate our commitment to fostering meaningful collaboration with peers in the industry.

The GIPF, established in 1989, provides pension and other related benefits to thousands of members, making it a critical pillar of Namibia's social security system.

The benchmarking visit is an excellent example of how peer learning and collaboration can help organizations in the same industry achieve their goals and improve their services to members.







The EPPF also hosted the Senior Women Investor Roundtable in collaboration with the Private Equity Women Investor Network (PEWIN) and the Southern African Venture Capital & Private Equity Association (SAVCA) on 16 February 2023. This event focused on the challenges and opportunities facing women in the investment industry. It was a well-received opportunity for fund managers and asset owners to engage in robust conversations about the industry's transformation and the initiatives in place to support women in the field.

Joanne Yoo, Co-President and Member of the Executive Committee at the Private Equity and Women Investor Network, addresses attendees at the roundtable.

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Attendees discussed the hurdles that women face in the investment industry, including the underrepresentation of women in senior roles and the need for more diversity in the decision-making process. They also explored ways to promote transformation within the industry and create a more inclusive environment for women.

Initiatives by the EPPF, PEWIN, and SAVCA were also highlighted, including programmes to support women in asset management, mentorship

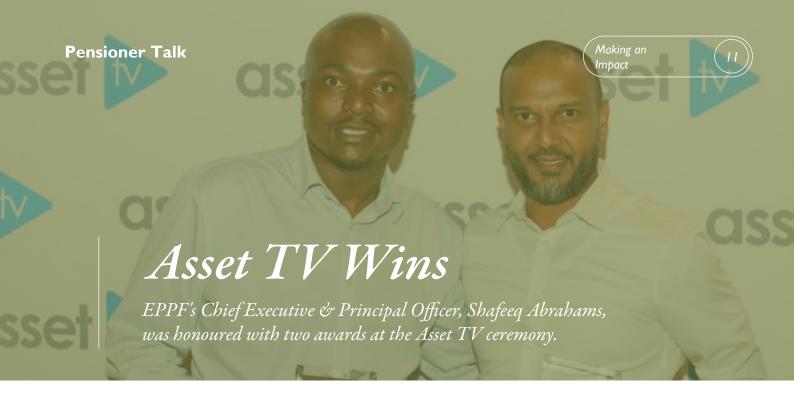
opportunities, and progress on efforts made to improve diversity and inclusion in the industry. The attendees were encouraged to be a part of the collaborative approach to drive meaningful change.

We are still inspired and thankful to have hosted this excellent opportunity for women in the industry to connect, share experiences, and identify ways to empower and support.









We are thrilled to announce that Shafeeq Abrahams, the Chief Executive and Principal Officer of the EPPF, has been recognised at Asset TV South Africa's Audience Choice Awards. Mr Abrahams has been awarded in two categories, namely "Most watched Presenting the Principal Officer" and "Most watched person (institutional)". The awards ceremony was a celebration of excellence in the investment industry.

We congratulate our Chief Executive on this well-deserved recognition, which is a testament to his knowledge, expertise, and dedication to the work of the EPPF. We're proud and encouraged to have him as one of our leaders.

The "Presenting the Principal Officer" segment is a unique feature of the Asset TV platform, where Principal Officers from different funds are invited to share their insights in the industry. This segment allows viewers to gain valuable insights on the investment perspectives of some of the leading professionals in the field.

The "Most watched Presenting the Principal Officer" award recognises Mr Abrahams' outstanding contribution to this segment. It is a testament to his knowledge and expertise in the investment industry, as well as his ability to

communicate complex ideas in a clear and concise manner. The "Most watched person (institutional)" award is a further recognition of Mr. Abrahams' contribution to the investment industry as a whole.

These awards are significant because they represent the recognition and appreciation of the investment community. As a leader at the EPPF, Mr Abrahams plays a vital role in managing the fund's assets and ensuring that the retirement savings of its members are well-protected. His recognition by Asset TV South Africa is a source of pride for the EPPF and its members, as it affirms the fund's commitment to excellence and innovation in the investment industry.

Asset TV is a global video research and learning platform for investment professionals. With over 600,000 advisers, pension funds, consultants, family offices, and wealth managers across the globe, Asset TV is a trusted source of information, research, and learning. The platform offers a wide range of content, including interviews with industry experts, analysis of market trends, and educational videos on various topics related to investments.



Your Pension

The Financial Sector Conduct Authority (FSCA) has registered Rule Amendment 2, which is a change to the consolidated rules that apply to the EPPF.

Pensioner Talk

We are committed to working in your best interests so we sought approval from the FSCA on three matters which now form part of Rule Amendment 2. We have discussed the matters extensively before our Board of Fund approved them. The FSCA has also recently given us the greenlight to implement the amendment. Here is how this affects you

Pensioners and the calculation of the annual pension increase

The EPPF cares about the financial wellbeing of our pensioners and is acutely aware of the current economic reality. The Board of Fund has approved our request which has now been confirmed by the FSCA. The annual pension increase will be considered in line with the Consumer Price Index (CPI), and should not be less than 60% of CPI, on condition that the increase is affordable to the Fund. This means that the next pension increase, which will take effect in January 2024 and will be announced towards the end of this year, will be in line with Rule Amendment 2.

Pensioners: what happens if the pensioner passes away shortly after retirement

Changes to Your Retirement Benefit Rules

Rule Amendment 2 has implications for pensioners:

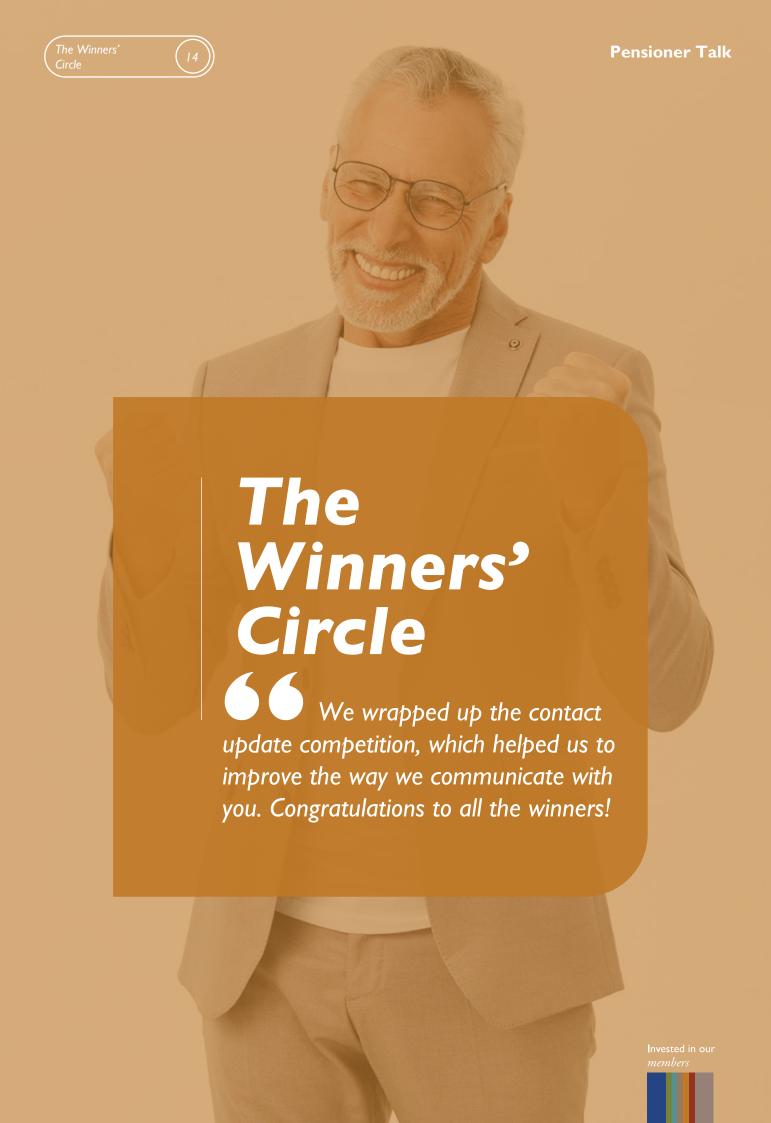
- who retire from active service and pass away within five years of retirement, and
- are single, without children who are eligible as beneficiaries.

The rule amendment means that in this case, the remainder of the pension that would have been payable over the first five years after retirement will be paid to the late pensioner's estate, subject to Section 37C of the Pension Funds Act. This basically means that when the pensioner passes away, there'll be an investigation to determine if they had beneficiaries.

The above changes were approved on 19 January 2023 and are effective from that date.

Invested in our members





Contact Update Competition

The EPPF's Contact Update Competition ran from 2 December 2022 to 13 January 2023. In the spirit of keeping our members in the loop every step of the way, we sought to encourage them to inform us of any recent changes to the contact information we have on hand for them.

It is critical that we, as the EPPF, are kept abreast of any changes that may affect the way we communicate with our members. This ensures that members receive important information in a timely and accurate manner. We endeavour to update our

members on matters affecting their pension benefits, as well as changes to the Fund's policies and regulations that have implications for the work we do. If a member's contact information is not up-to-date, there is a risk that they may miss out on important communications.

We thank everyone who participated in ensuring that we can keep you well-informed at all times, and would like to congratulate all the competition winners. Here is a snapshot of some of them:











Chricent Malebe Internal Audit intern

Interests: Netflix, netball and reading novels

Outlook on the EPPF: I'm here to discover my strengths, weaknesses, value, motivations and interests. One of my favourite things about working here is learning new things, literally every day, and getting out of my comfort zone.



Luyanda Nxumalo Investment Graduate Intern

Interests: I am a foodie, so I enjoy eating and cooking. I also like shopping.

Outlook on the EPPF: I hope to grow and learn as many skills as I can, so I can be more employable in the future. I love that I get to be part of a caring team that is very hands-on with my training.



Nompumelelo Mtshatsheni IT Operations Graduate

Interests: Running, hiking, soccer and netball. I believe that participation in sport develops leadership and physical health. I also love coding.

Outlook on the EPPF: There are many things that I like about working here, but my favourite is the friendly team atmosphere. All the employees treat each other kindly and with respect. And everyone works together well. I am hoping to continue to build my soft skills such as communication and collaboration. I am also excited about this opportunity.



Selby Malumbete Company Secretary Intern

Interests: Economic Diplomacy, reading frictional books, gym, wrestling, travelling, and blogging.

Outlook on the EPPF: From my time at the EPPF, I would like to acquire interpersonal skills, being able to work in various teams, the ability to draft and review contracts, and to learn more about corporate governance and other corporate secretariat duties. Besides the great hospitality I've experienced since joining, my favourite part has been meeting people from different cultures and fields of work. The hands-on experience of corporate governance is amazing; it has exceeded my expectations.



Sehliselwe Hlongwa Investment Management Unit intern

Interests: Playing soccer, reading, watching movies and series, food

Outlook on the EPPF: I'm hoping that my time at the Fund will come with gaining plenty of knowledge and experience. Apart from learning every single day, I'd say the environment is my favourite part. People here are very accommodating and have the ability to make one feel at home.



Unathi Sithole Human Capital Learner

Interests: Laughing, cooking, watching TLC & YouTube, eating and singing

Outlook on the EPPF:

Training sessions where we get to ask questions and getting to know each other as interns and learners have been invaluable. During my time here, I hope to learn and grow as a Human Resources professional, particularly in the finance industry.







Thando Theola Mbenenge Communications Intern

Interests: reading, music, Netflix and food

Outlook on the EPPF: My main objective for this internship is to gain all-rounded experience that'll be instrumental to kickstarting my career. I hope my time here paves the path for a fruitful career. My favourite part of the experience thus far has been my team. In the world of art and creativity, its essential to have a team that supports, welcomes, and encourages the way that they do.



Mincili 'Mimz' Sana IT Architecture Graduate

Interests: Reading books, watching documentaries, going out and dancing

Outlook on the EPPF: I want this to be a time of growth. So far, I love that I've been able to meet new people from different backgrounds and, of course, learn new skills.



Mapula Sindane Operations Intern

Interests: I like outdoor activities such as hiking and camping, watching true crime documentaries

Outlook on the EPPF: Joining the EPPF feels like a great opportunity to strengthen skills like communication, teamwork, professional etiquette, as well as to grow as a person. My favourite part of the experience is being able to engage with different people, and the culture: everyone is nice and welcoming.



Wiseman Radebe Multi-Management Intern

Interests: Reading books, listening to/watching podcasts and documentaries

Outlook on the EPPF: Like many other interns, I hope to gain valuable work experience acquire the much needed technical and soft skills to propel my career. Being part of the multi-management and learning from seasoned professionals is extremely exciting for me.



Ziphozihle Mqongwana Investment Risk Intern

Interests: Cooking, reading and volunteering for meaningful causes.

Outlook on the EPPF: I hope to gain skills and experience to set me up for a successful career in working in the pension fund environment. Being part of the Investment Management Unit team is particularly interesting to me; I learn something new every day.



Tshepo Sedio
Taxation Graduate

Interests: Reading books

Outlook on the EPPF: I think my time as an intern at the EPPF will allow me to grow both personally and professionally. I'm hoping to take advantage of this opportunity to gain experience and skills in the tax division of the Pension Administration department.





Nosipho Khambule Project Management Graduate

Interests: Shopping, exploring new places, reading novels and modelling

Outlook on the EPPF: My wish is to gain new skills, forge a path towards my future career, and to have more confidence, industry knowledge, and valuable working experience. I've already enjoyed meeting new people, learning from hands on experience, and getting to know more about the Fund.



Tshegofatso Leballo Human Capital Intern

Interests: Binge watching Netflix and TikTok, gym, and cooking.

Outlook on the EPPF: I strongly believe that I'll be exposed to the various aspects of my profession, acquire skills that will help me to be successful in that profession and build strong relationships with the individuals at the Fund. The workplace is very accommodating and my team has all been warm, welcoming, and helpful. They actively work to impart their expertise and support my learning so that I can gain the abilities I need to succeed in my profession.



Yunus Molife Risk and Compliance Intern (Governance & Assurance)

Interests: Jogging, taking part in community outreach programmes, reading, watching old movies and documentaries on interesting and peculiar individuals, and going out with friends.

Outlook on the EPPF: I'm here to gain practical and hands-on experience in the career field I've chosen and all that it comes with. Learning more about the various departments of the Fund and how they contribute to the overall functioning of the organisation is also a priority for me. My favourite part(s) about being here has been witnessing the wonderful support we have been getting from various people, and their investment in making sure this internship is fruitful and we get all we can from in it. Another highlight has been executing my duties to an extent where I can see the overall difference my "little" work does in my department, and consequently the organisation as a whole.



Phumzile Butao Payroll Intern

Interests: Reading and cooking

Outlook on the EPPF: I have the best team off all times, and it makes me happy to wake up in the morning knowing I am going to a very friendly environment.



Bonga Khanyile <u>Payroll Learne</u>r

Interests: Cycling

Outlook on the EPPF: I look forward to gaining confidence in a business environment. Being around individuals who are goal-driven and dedicated to their work has been a great motivator for me at the EPPF





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Pensioner Talk

In case you missed it

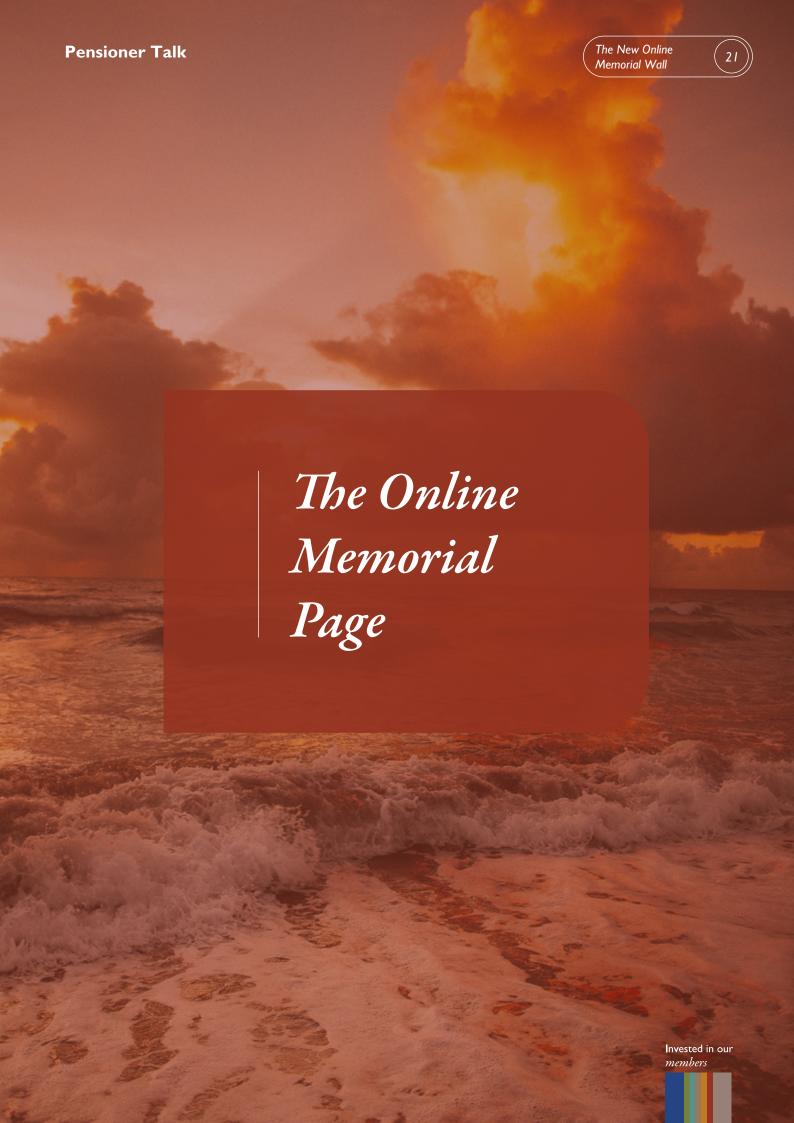


A Message to pensioners from Shafeeq Abrahams, EPPF's Chief Executive and Principal Officer

Our Chief Executive and Principal Officer recently sent out an important message to all in-service members of the EPPF. The communication summarises the impact of key matters from the past few months.

Read the Chief Executives Message to Pensioners here:

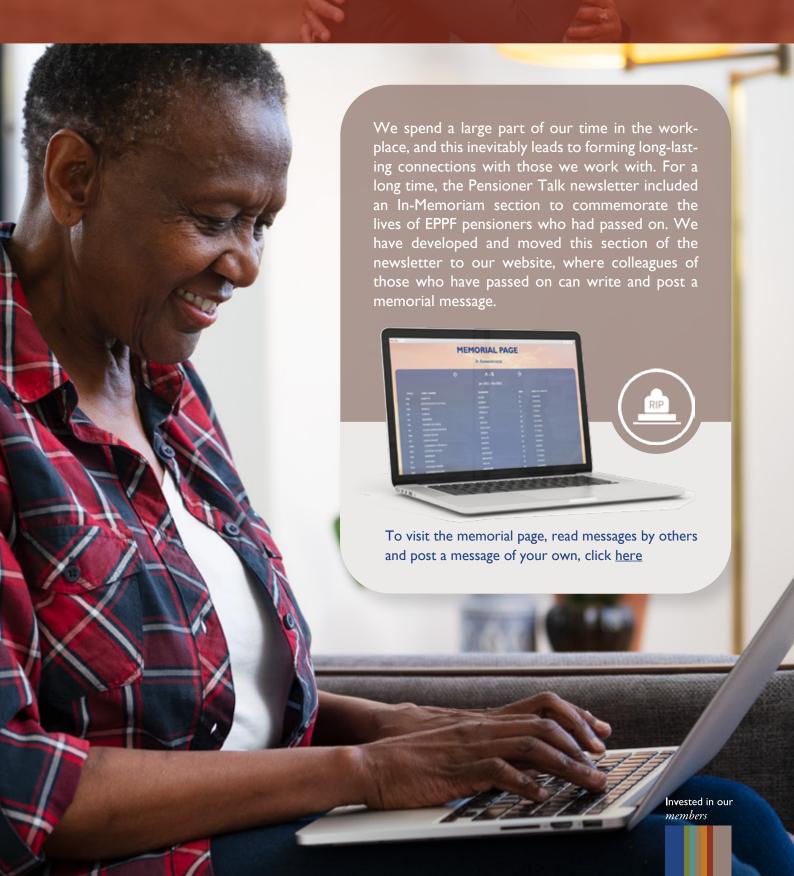
https://www.eppf.co.za/newsroom/announcements





Pensioner Talk

A Place to Honour Collegues and Loved Ones



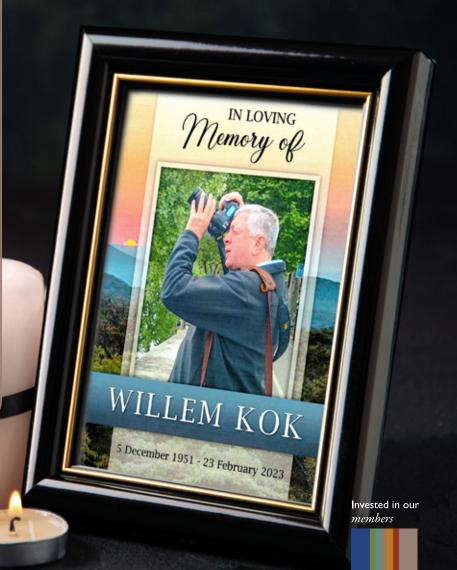
Eulogy: Dr Willem Kok

Eskom's former Chief Financial Officer, Dr Willem Kok, has passed on. In his honour and remembrance, we would like to share a portion of Dr Kok's eulogy, prepared by Dr George Lindeque (a former Eskom executive) and other colleagues:

We have come to a standstill because he was a great man. One does not always have the unique opportunity to meet such a multisided and talented person as Willem was. He was not only our respected colleague but also became a dear and trusted friend. We honour him for that and we are grateful and pleased that we could move close to him over an extended period of time. He made huge contributions and that is his legacy. We were privileged to have been his colleague and that he has influenced and impacted us in our lives in the way he did.

As we all know, Willem, as Eskom's CFO, was viewed as a critical player in the development and building of the Eskom saga of achievements. He was well informed and his dedication, diligence, ability to grasp complex matters, insightfulness, integrity, probity and preparedness to develop solutions are some of his traits that stand out. He was a team player in realising and executing these outcomes.

We send our heartfelt condolences to Dr Kok's loved ones and colleagues.



Contact us



Register on www.eppf.co.za to access your payslip



Please update your personal details before the payroll closing date



Cape Town Satellite Office

Tel: 021 915 2721 Mobile: 067 429 0210

Tel: 043 703 5772 Mobile: 067 429 0034

Tel: 031 710 5206 Mobile: 067 429 0114

60 Voortrekker Road, Belville, 7530

East London Satellite Office

Corner Quenera Drive and Bonza Bay Road,

25 Valley View Road, New Germany 3620

Sunilaws Office Park, Blocl A

Beacon Bay, East London 5241

Durban Satellite Office

Limpopo Satellite Office

66 Hans Van Rensburg Street,

Polokwane Central, Polokwane 0700

Please update your personal details before the payroll closing date

Eskom Pension and Provident Fund **Contact Details**

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Postal address: Private Bag X50, Bryanston, 2152

Website address: www.eppf.co.za

Fax: 0866 815 449

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Isivuno House, EPPF Office Park 24 Georgian Crescent East Bryanston East Johannesburg, 2191

Tel: 011 709 7400 Mobile: 067 429 0042

Emalahleni Walk-in Centre

House no 27, Eskom Park, Visagie Street, Emalahleni, 1035 Tel: 013 693 3240 / 013 693 3918 Mobile: 067 429 0035 / 067 429 0030



WhatsApp 072 741 7774



() USSD *120*1037#



Tel: 015 230 1392

Mobile: 067 429 0035



Third-party contact Details

INDWE

(Car & Home Household Insurance)

Telephone number: 011 912 7300

Email: indwe@indwe.co.za Claims: newclaims@indwe.co.za

SANLAM SKY

(Voluntary Burial Scheme)

Telephone number: 0860 302 922 Email: Eskomservicing@sanlamsky.co.za

Whatsapp chat: 0860 222 556

Claims: Eskomclaims@sanlamsky.co.za

EOS USSD *134*20072# Web Chat www.eppf.co.za

MEDICAL AID CLAIMS AND AUTHORISATIONS

Bonitas Medical Aid

0860 002 108

Bestmed Medical Aid

0860 002 378

0860 100 678

Discovery Medical Aid

Medihelp Medical Aid

0860 998 877

Sizwe Medical Aid 0860 100 871

MEDICAL AID CONTRIBUTIONS

Email: medicalaidqueries@eppf.co.za

Invested in our

