

RULE AMENDMENT NO. 4

TO THE REVISED AND CONSOLIDATED RULES OF THE ESKOM PENSION AND PROVIDENT FUND


ON THIS THE 1ST DAY OF NOVEMBER 2023, AT A MEETING OF THE BOARD OF THE ESKOM PENSION AND PROVIDENT FUND, HELD AT THE EPPF OFFICE PARK, THE BOARD RESOLVED TO AMEND THE REVISED AND CONSOLIDATED RULES OF THE ESKOM PENSION AND PROVIDENT FUND,

- i.) To amend the rules that relate to Employer Board Members to clarify that Eskom may appoint at least two Employer Board Members who are independent experts in any of the fields as advised by the Board, not that two is the maximum number of experts who may be appointed by Eskom.*
- ii.) To amend the rule that relates to Chairperson of the Board to refer to rule 3.2.2 and to remove the incorrect reference to rule 3.3.2, which does not exist in the rules.*

The rules will be amended as follows:

1. By deleting rule 3.8.1 and replacing it as follows:
 - 3.8.1 One of the independent expert EMPLOYER BOARD MEMBERS referred to in RULE 3.2.2, shall be elected as the CHAIRPERSON by the BOARD as set out below.
2. By deleting rule 3.8.2.2 and replacing it as follows:
 - 3.8.2.2 the EMPLOYER BOARD MEMBER (that is any one of the independent expert EMPLOYER BOARD MEMBERS) with a majority of votes shall be elected as the CHAIRPERSON of the BOARD.

Certified that the above resolution has been adopted in accordance with the provisions of the Rules of the Fund.


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CHAIRPERSON

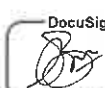
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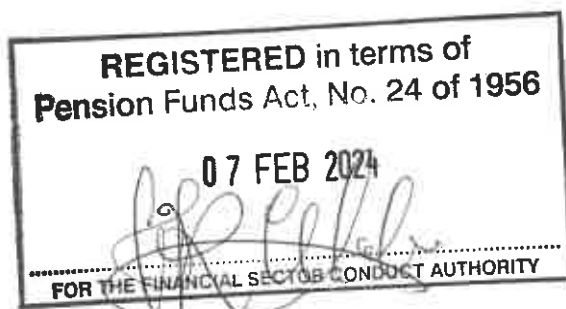
PRINCIPAL OFFICER

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BOARD MEMBER

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BOARD MEMBER



VALUATOR'S CERTIFICATE: In my capacity as the Actuary of the Eskom Pension and Provident Fund, I certify that in my opinion, the rules of the Eskom Pension and Provident Fund are financially sound.

Liesel Ryan

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Nov-03-2023

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DATE

DocuSigned by:
Liesel Ryan
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Signature

B.Sc. FASSA

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Qualifications